

# Commodity Overview

13-05-2025



# Bullion Overview

GOLD1!+SILVER1! • 1D • MCX O191,710 H192,150 L186,256 C188,245 -5,002 (-2.59%) Vol35.24K  
Vol (50) 35.24K



## Technical levels:

**GOLD :** Technically, day trend may remain sideways in gold today. It has resistance at 95500 and support at 92000.

**SILVER :** Technically, day trend may remain upside in silver today. It has support at 93000 and resistance at 97000.

## Gold & Silver overview:

Gold prices fell sharply in early Asian trade on Monday, as investors left safe havens on the wayside in favor of more risk-driven assets after the White House said it had reached a trade deal with China. Easing geopolitical tensions also sapped demand for gold, as a weekend ceasefire between nuclear armed neighbors India and Pakistan appeared to be holding.

The prospect of a U.S.-China de-escalation sapped demand for gold, which had benefited greatly from heightened safe haven flows in the past month. Bullion was also pressured by a spike in the dollar, with the dollar index rising nearly 0.3% after the White House's announcement. Gold was also pressured by softer haven demand in the face of easing tensions between India and Pakistan, as a U.S.-brokered ceasefire signed over the weekend now appeared to be holding.

# Energy Overview

CRUDEOIL1!+NATURALGAS1! • 1D • MCX O5,526 H5,725 L5,502 C5,602 +68 (+1.22%) Vol156.9K  
Vol (50) 156.9K



## Technical levels:

**CRUDE OIL:** Technically, profit booking is expected in crude oil today. It has support at 5100 and resistance at 5400.

**NATURAL GAS:** Technically, day trend may remain sideways in natural gas today. It has support at 300 and resistance at 330.

## Crude oil & Natural gas overview:

Oil prices rose more than 3% in early Asian trade on Monday after the U.S. and China said they would ease some of their tariff measures, raising hopes of an end to the trade war between the world's two largest consumers of crude oil. The two sides agreed to a 90-day pause and said tariffs would be cut by more than 100 percentage points to a 10% baseline rate. Positive talks between the world's two largest economies could help to boost demand as trade between the countries is restored.

Natural gas prices closed out the week higher, breaking a multi-session losing streak, as warmer temperature forecasts offered fresh support. Traders pushed June futures to a four-week high on Friday after a stretch of muted price action, with optimism building that rising power sector demand could offset lingering bearish storage signal

# Base Metal Overview

COPPER1!+ALUMINIUM1!+ZINC1! · 1D · MCX O1,336.20 H1,350.40 L1,332.80 C1,340.80 +4.65 (+0.35%) Vol13.89K  
Vol (50) 13.89K



## Technical levels:

**COPPER:** Copper made an inside bar after a strong bullish candle and given a closing above it now copper will try break the 860 level which is a major resistance and support at 825 level

**ZINC:** Zinc after making a strong bullish candle and inside bar yesterday again tried to break the resistance 255 level

**ALUMINUM:** Aluminum after an long consolidation given a break out with high volume above 240 level aluminum can see a good bullish move and support at 228

## Base metals overview:

China will reduce tariffs on US goods to 10% from 125%, while America will cut its own curbs to 30% from 145% in an arrangement lasting for 90 days. At a briefing after the talks, US Treasury Secretary Scott Bessent said neither nation wanted their economies to decouple. Both countries said they would establish a mechanism to continue discussions on economic and trade relations. The announcement came after a weekend of talks in Geneva involving Bessent, US Trade Representative Jamieson Greer and a Chinese delegation led by Vice Premier He Lifeng. The lower levies are “reducing fears of a prolonged economic fallout hurting demand,” said Ole Hansen, head of commodities strategy at Saxo Bank. “The key question is whether today’s news marks peak optimism, given the low likelihood of a full US retreat from its stance on China.” Commodities have been volatile ever since Trump first announced reciprocal tariffs in early April. Oil prices are still down more than 10% since then as the market contends with rising supplies from the Organization of the Petroleum Exporting Countries and its allies. (Bloomberg)



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